



**AUSTRALIA-INDONESIA
BUSINESS COUNCIL LTD**
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PRESS RELEASE

The Australia Indonesia Business Council (AIBC) extends its condolences to the victims and the families of the victims of the terrorist bombings in Bali, Indonesia, yesterday. We condemn the perpetrators of this cowardly act of terrorism which has resulted in the deaths and injuries of innocent people, including several Australians. There can be no rational justification for such acts of terrorism.

From a business perspective, this incident may have an immediate short term impact on tourism, particularly in Bali, but as we have seen with incidents in the past, business will continue. The Balinese economy recovered from the devastation in 2002, and will do so again, with the support and goodwill of the millions of people around the world who have experienced the wonderful hospitality and culture of the Balinese. Business between Australia and Indonesia benefits the people of both countries in many ways, so we should not allow such terrorist acts to impact on their wellbeing.

We remain firmly committed to the promotion of business between our countries, and we are continuing with several activities planned over the coming months.

Eric de Haas
President
Australia Indonesia Business Council